For Information

THE MARY GERTRUDE I'ANSON FUND

Terms of Reference

In 1968, the Mary Gertrude I'Anson Fund was established by the bequest of Mary Gertrude I'Anson of the residue of her estate to the Governors of the University of Toronto. The Fund was directed toward support of the Connaught Laboratories until the sale of the laboratories in 1972, after which time support was redirected for a limited time by Governing Council to the Division of Community Health in the Faculty of Medicine. In 1981, Governing Council broadened the scope of the Fund to encompass all medical research at the University of Toronto.

1. Purpose of the Fund

The purpose of the Mary Gertrude I'Anson Fund is to support medical research in the University community in the tradition and pattern of the research formerly performed by the University's Connaught Medical Research Laboratories. This purpose implies that the Fund's income shall support the application of professional expertise and resources to problems of public interest in medicine and health sciences, with the specific implication that support will be given for important research and development representing high merit or unusual potential in the public interest.

2. Management of the Fund

The Mary Gertrude I'Anson Fund shall be administered by the Connaught Committee as a discrete fund for medical and health science research whose purposes are similar to but not identical with those of the Connaught Fund. Recommendations regarding grants and awards to be supported by the Fund will be made by the life science review panels of the Connaught Committee, for final decisions by the Connaught Committee

3. Investment of the Fund

The I'Anson Fund is invested as part of the long-term capital appreciation pool and is governed by the policy for preservation of capital of endowment funds and the investment policy for university funds which are approved by the Business Board of Governing Council.